



29 May 2017

ASX Market Announcements
ASX Limited

WITHDRAWAL OF AGM RESOLUTION

New Guinea Energy Limited (**Company**) (ASX: NGE) wishes to advise that the Board has withdrawn Resolution 2 regarding the re-election of Mr. Grant Worner as a Director from the Agenda of the Company's Annual General Meeting to be held on 30 May 2017.

This follows receipt by the Company of notice from Mr. Worner withdrawing his offer to stand for re-election. As a result, Mr. Worner will retire following the conclusion of the AGM tomorrow.

The Board will now seek to appoint an independent non-executive director in the near term.

The Board thanks Mr. Worner for his contribution to the Company, most recently in the past two years as a director and for part of that time, as Managing Director, and wishes him well in the future.

For and on behalf of the Board

Leslie Smith
Company Secretary