



28 July 2016

Market Announcements Office
ASX Limited

SHARE SALE FACILITY OF UNMARKETABLE PARCELS

New Guinea Energy Limited (**NGE** or **Company**) (ASX: NGE) would like to advise that it will be implementing a share sale facility of fully paid ordinary shares for shareholders who hold less than a marketable parcel of shares. Under the ASX Listing Rules, any shareholding valued at less than \$500 is considered to be less than a marketable parcel (**Unmarketable Parcel**). The Company incurs administrative and share registry fees for these small holdings.

The selling of Unmarketable Parcels is permitted under ASX Listing Rules and Clause 8A of NGE's Constitution, which was inserted following approval by shareholders at the Company's Annual General Meeting held on 24 May 2016. NGE has initiated the share sale facility to enable shareholders holding Unmarketable Parcels to have their shares sold without paying brokerage. The Company will appoint a broker on behalf of the shareholders to sell the shares on market with all funds to be remitted to shareholders.

Although a shareholding may be classified as an Unmarketable Parcel for the purposes of the share sale facility which the Company proposes to implement, this does **NOT** mean that the particular shareholding is not otherwise capable of being sold.

The closing price of the Company's shares on 27 July 2016 (**Record Date**) was \$0.019 (1.9 cents) and on that basis an Unmarketable Parcel is 26,315 ordinary shares, or fewer.

The attached letter outlining the procedures of the share sale facility will be mailed to eligible shareholders on 28 July 2016 and you do not need to do anything further until you receive these details.

Below is an indicative timetable for the sale of the Unmarketable Parcels:

Record date to determine Unmarketable Parcels 27 July 2016

Letters sent to shareholders holding Unmarketable Parcels 28 July 2016

Closing Date for receipt of Share Retention Forms 8 September 2016

Selling of Unmarketable Parcels commences 13 September 2016

Remittance of sale proceeds to participants 10 business days after the last sale.

For further information, please contact

Leslie Smith
Company Secretary

New Guinea Energy Ltd
ABN 31 112 618 238

Level 15, 333 Collins Street, Melbourne VIC 3000 T +61 3 9080 8854 | F:+61 3 7000 5077
www.ngenergy.com.au



28 July 2016

Dear Shareholder,

THIS IS AN IMPORTANT DOCUMENT. IF YOU ARE IN ANY DOUBT AS TO HOW TO DEAL WITH IT THEN YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL OR OTHER PROFESSIONAL ADVISER.

SALE OF YOUR UNMARKETABLE PARCEL OF NEW GUINEA ENERGY LIMITED ORDINARY SHARES

As you may be aware, New Guinea Energy Limited (**NGE** or **Company**) (ASX: NGE) has announced that it proposes to implement a procedure to sell, on-market, holdings of fully paid ordinary shares valued at less than \$500 (**Unmarketable Parcels**) on behalf of shareholders who do not wish to retain their shares in the Company.

The Company has a number of shareholders holding Unmarketable Parcels. By divesting Unmarketable Parcels, the Company reduces its administration and share registry costs.

The Company has announced a record date of 7:00pm AEST on 27 July 2015 (**Record Date**) to determine those shareholders who hold an Unmarketable Parcel. The closing price of the Company's shares on the Record Date was \$0.019 (1.9 cents) and on that basis an Unmarketable Parcel is 26,315 ordinary shares, or fewer. As a shareholder within this category as at the Record Date, the Company proposes that your shares will be sold by the Company under this procedure.

Although your shares are classified as an Unmarketable Parcel for the purpose of the sale procedure which the Company proposes to implement, this does **NOT** mean that your shareholding is not otherwise capable of being sold.

The advantage in the Company selling your shares in this way is that the Company will bear all transaction costs, including brokerage, associated with the sale of your shares. The proceeds of any sale of your Unmarketable Parcel will be paid to you within 10 business days of the settlement of these sales.

You have six (6) weeks from the date of this notice to elect whether to allow the Company to sell your shares. Please be aware that you are not obliged to sell your shares under this procedure; the choice is entirely up to you. However, if you **DO NOT** wish to sell you **MUST** notify the Company immediately and, in any event, by no later than 8 September 2016.

If you **DO NOT** wish your shares to be sold, please complete and return the enclosed **Retention Slip (Slip)** to the address noted on this Slip, so that it is received by the registry by no later than 8 September 2016. If you **DO NOT** return the completed Slip by this date your shares will be sold on your behalf.

Yours faithfully,

Leslie Smith
Company Secretary
New Guinea Energy Limited

New Guinea Energy Ltd
ABN 31 112 618 238

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ABN 31 112 618 238

All correspondence to

Boardroom Pty Limited

GPO Box 3993

Sydney NSW 2001

Tel: 1300 737 760 (within Aust)

Tel: + 61 2 9290 9600 (outside Aust)

Fax: + 61 2 9279 0664

www.boardroomlimited.com.au

enquires@boardroomlimited.com.au

Subregister

SRN/HIN.

Share Retention Form

IMPORTANT: This is an important document and requires your immediate attention. New Guinea Energy Limited (**Company**) is implementing a sale facility for holders of parcels of the Company's shares valued at less than \$500 (**Sale Facility**). Further details regarding the Sale Facility are set out in the letter to you from the Company dated 28 July 2016, which accompanies this form. If you do not want the parcel of shares in the Company referred to below sold under the Sale Facility, you must complete this form and return it so that it is received by the Company's share registry no later than 5.00pm on 8 September 2016. If you are in any doubt as to how to deal with this form, you should consult your professional adviser.

If your holding of the Company's shares increases to more than \$500 by on market purchases or otherwise, then your holding will not be sold under the Sale Facility.

A Number of shares held as at Record Date

The number of shares that you held at 7pm on 27 July 2016.

B Retention of shares

I/We refer to the letter from the company dated 28 July 2016 and hereby give notice that we would like to retain my/our shares.

C Contact details (Enter your contact details below)

CONTACT NAME	TELEPHONE WORK	TELEPHONE HOME	EMAIL ADDRESS
	()	()	

D Shareholder Signature

By signing and returning this form, I/we confirm that I/we understand that my/our shares will **NOT BE SOLD** under the Sale Facility.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day Month Year

**This form must be received by no later than 5.00pm on
8 September 2016**

LODGEMENT INSTRUCTIONS ARE ON THE REVERSE OF THIS FORM

Additional information

How to complete this form

- A. This is the number of shares that you held at 7pm on 27 July 2016.
- B. If you would like to retain your shares, please mark the box on the front of this form and return it to the Company's share registry in accordance with the lodgement instructions below. If this form is not received by 5.00pm on 8 September 2016, and you have not otherwise validly notified the Company that you wish to retain your shares, the Company will be entitled to sell your shares on your behalf. **IF YOU WOULD LIKE THE COMPANY TO SELL YOUR SHARES, YOU SHOULD NOT COMPLETE THIS FORM.**
- C. Enter your **contact details** so we may contact you regarding your form.
- D. The form **must** be signed. In the spaces provided you must sign this form as follows:

Individual: Where the holding is in only one name, this form is to be signed by the securityholder.

Joint Holding: Where the holding is in more than one name, all the securityholders must sign.

Power of Attorney: To sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. **Please indicate the office held by signing in the appropriate place.**

Lodgement of this Form

If you wish to retain your shares, this form must be completed and returned to the share registry by no later than 5.00pm on 8 September 2016. If you are returning your form by post, please allow sufficient time for collection and delivery by postal services. The postal rule does not apply, which means that to be valid your completed form must be received by no later than 5.00pm on 8 September 2016.

Mailing address:

New Guinea Energy Limited
C/- Boardroom Pty Limited
GPO Box 3993
SYDNEY NSW 2001

Delivery address:

New Guinea Energy Limited
C/- Boardroom Pty Limited
Level 12
225 George Street
SYDNEY NSW 2000

Consolidation of shareholdings

If you have more than one holding on the New Guinea Energy Limited register, you should consider consolidating them. For further information regarding this, please contact Boardroom Pty Limited on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

Changes of Address Supported by your Signature(s)

If your address is not exactly as shown, please provide details below. This is only relevant for Issuer Sponsored registered holdings. CHESS holders must notify your sponsoring broker for amendments to holdings on the CHESS Subregister.

CHANGE OF ADDRESS DETAILS – ISSUER SPONSORED ONLY		
SIGN HERE FOR ADDRESS AMENDMENTS:		
Shareholder 1 (Individual) / Sole Director & Sole Company Secretary	Joint Shareholder 2 (Individual) / Director	Joint Shareholder 3 (Individual) / Director/Company Secretary (Delete one)

Privacy Statement

Boardroom Pty Limited advises that Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your share holding and if some or all of the information is not collected then it might not be possible to administer your share holding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on the Application Form. Our privacy policy is available on our website (<http://www.boardroomlimited.com.au/Privacy.html>).