



MARKET RELEASE

12 August 2016

New Guinea Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of New Guinea Energy Limited (the "Company") will be suspended from quotation immediately, following the receipt of an announcement regarding its proposed change of activities.

The Company's securities will remain suspended until the Company has complied with Chapters 1 and 2 of the listing rules in accordance with listing rule 11.1.3.

Security Code: NGE

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

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11 August 2016

Market Announcements Office
ASX Limited

**NEW GUINEA ENERGY LIMITED (ASX:NGE)
REQUEST FOR VOLUNTARY SUSPENSION**

New Guinea Limited (NGE) will shortly be making an announcement which will require the Company to obtain shareholder approval under Listing Rule 11.1.2 and re-comply with ASX's admission requirements under Listing Rule 11.1.3.

NGE therefore requests, pursuant to Listing Rule 17.2 that quotation of its ordinary shares (ASX:NGE) be suspended immediately.

In accordance with Listing Rule 17.2:

1. the voluntary suspension is requested pending an announcement by NGE in relation to a proposed significant change in the nature of its activities;
2. It is expected that this suspension will operate from the time of this announcement until either:
 - a. the receipt of shareholder approval for the proposed significant change in the nature of NGE's activities under Listing Rule 11.1.2 and confirmation from the ASX that the Company has met the requirements for admission and quotation under Listing Rule 11.1.3 (or the requirements are no longer applicable); or
 - b. if the shareholders do not approve the proposed significant change in the nature of NGE's activities under Listing Rule 11.1.2, at the conclusion of the shareholder meeting; and
3. The Company is not aware of any reason why its shares should not be suspended in these circumstances.

A handwritten signature in black ink, appearing to read "DL", with a long horizontal flourish extending to the right.

David Lamm
Executive Chairman

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