



28 October 2016

ASX Market Announcements
ASX Limited

RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, New Guinea Energy Limited (**Company**) (ASX: NGE) advises details of the resolutions and the proxies received in respect of each resolution as set out in the attached proxy summary.

The Company welcomes and appreciates the continued support and positive feedback received from many shareholders.

The Company anticipates that the consolidation of capital will take effect on 3 November 2016. Upon receipt of the requisite approvals from the ASX, and subject to timing to be determined by the ASX, the Company expects that its shares will re-commence trading in the next few weeks.

For and on behalf of the Board

Leslie Smith
Company Secretary



**New Guinea Energy Limited
General Meeting**

**Proxy Summary
28 October 2016**

1 Change to nature and scale of activities

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
291,066,438	110,625,397	58,000	6,778,586

The motion was carried on a show of hands as an ordinary resolution.

2 Consolidation of capital

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
289,027,629	112,584,206	238,000	6,678,586

The motion was carried on a show of hands as an ordinary resolution.