



24 January 2017

Market Announcements Office  
ASX Limited

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

New Guinea Energy Limited (NGE or Company) (ASX: NGE) advises that Sir Michael Bromley KBE has tendered his resignation as a non-executive director of the Company effective today.

Sir Michael noted that as the Company had completed an ASX re-compliance process to become a Listed Investment Company and also as there were few remaining commercial interests in PNG it was an appropriate time to resign. He wished the Company every success in the future.

Sir Michael has been a member of the NGE Board since 2006, prior to NGE's initial public offering. He has held numerous non-executive roles and is a former Chair of the Company. Most recently Sir Michael has been a member of the Audit Committee since 2009, the Investment Committee since 2016 and member and Chair of the Remuneration Committee since 2015.

Sir Michael will remain involved in Western Drilling Limited (WDL) and retain his 50% interest in WDL (via Maps Tuna Limited). NGE will continue to work with Sir Michael to realise value from the WDL joint venture.

Executive Chairman David Lamm commented that the Board was indebted to Sir Michael for his contribution to the Company over many years and for sharing the benefit of his extensive commercial experience in Papua New Guinea.

David Lamm  
Executive Chairman

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                       |
|-----------------------|-----------------------|
| <b>Name of entity</b> | New Guinea Energy Ltd |
| <b>ABN</b>            | 31 112 618 238        |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

|   |                         |
|---|-------------------------|
| <b>Name of director</b>                         | Sir Michael Bromley KBE |
| <b>Date of last notice</b>                      | 2 October 2014          |
| <b>Date that director ceased to be director</b> | 24 January 2017         |

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |
|---|
| <b>Number &amp; class of securities</b> |
| Nil                                     |

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| Name of holder & nature of interest   | Number & class of securities |
|---|------------------------------|
| Note: Provide details of the circumstances giving rise to the relevant interest |                              |
| N/A   |                              |

#### Part 3 – Director's interests in contracts

|  |     |
|--|-----|
| Detail of contract                                       | N/A |
| Nature of interest                                       | N/A |
| Name of registered holder<br>(if issued securities)      | N/A |
| No. and class of securities to<br>which interest relates | N/A |

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+ See chapter 19 for defined terms.