



2 June 2017

Market Announcements Office  
ASX Limited

**New Guinea Energy Limited (NGE)**  
**Monthly Net Tangible Asset Backing Statement**  
**As at 31 May 2017– Unaudited**

In accordance with ASX Listing Rule 4.12 NGE advises the following:

| <b>Net Asset Value (NAV)</b> | <b>31 May 2017</b> | <b>30 April 2017</b> |
|------------------------------|--------------------|----------------------|
| Per share after tax          | \$0.580            | \$0.570              |

| <b>Portfolio composition:</b> | <b>31 May 2017</b> | <b>30 April 2017</b> |
|-------------------------------|--------------------|----------------------|
| Listed equities               | 44%                | 43%                  |
| Convertible notes             | 3%                 | 3%                   |
| Unlisted equities             | 1%                 | 1%                   |
| Other                         | -                  | 1%                   |
| Cash                          | 52%                | 52%                  |
| <b>Total</b>                  | <b>100%</b>        | <b>100%</b>          |

Leslie Smith  
CFO/Company Secretary