



1 February 2018

Market Announcements Office
ASX Limited

**NGE Capital Limited (NGE)
Monthly Net Tangible Asset Backing Statement
As at 31 January 2018– Unaudited**

In accordance with ASX Listing Rule 4.12 NGE advises the following:

Net Asset Value (NAV)	31 January 2018	31 December 2017
Per share after tax	\$0.658	\$0.630

Portfolio composition:	31 January 2018	31 December 2017
Listed equities	61%	59%
Unlisted equities	16%	17%
Convertible notes	3%	3%
Cash plus other net assets	20%	21%
Total	100%	100%

Leslie Smith
CFO/Company Secretary