



1 March 2018

Market Announcements Office  
ASX Limited

**NGE Capital Limited (NGE)  
Monthly Net Tangible Asset Backing Statement  
As at 28 February 2018– Unaudited**

In accordance with ASX Listing Rule 4.12 NGE advises the following:

<b>Net Asset Value (NAV)</b>	<b>28 February 2018</b>	<b>31 January 2018</b>
Per share after tax	\$0.629	\$0.658

<b>Portfolio composition:</b>	<b>28 February 2018</b>	<b>31 January 2018</b>
Listed equities	63%	61%
Unlisted equities	17%	16%
Convertible notes	3%	3%
Cash less other net assets	17%	20%
<b>Total</b>	<b>100%</b>	<b>100%</b>

Leslie Smith  
CFO/Company Secretary