Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|---------------------------|----------------|
| NEW GUINEA ENERGY LIMITED | 31 112 618 238 |

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back On-market

2 Date Appendix 3C was given to 17 July 2015 ASX

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|---------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 4,413,966 | 151,034 |
| 4 | Total consideration paid or | \$85,648.35 | \$2,869.65 |

payable for the shares/units

| \$85,648.35 | \$2,869.65 |
|-------------|------------|
| | |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|---|--|--|--|
| 5 | If buy-back is an on-market buy- back | highest price paid: \$0.02 | highest price paid: \$0.019 |
| | | lowest price paid: \$0.019 | lowest price paid: \$0.019 |
| | | highest price allowed under rule 7.33: \$0.022 | highest price allowed under rule 7.33: \$0.021 |

Participation by directors

6 Deleted 30/9/2001.

| NL1 | | | |
|------|--|--|--|
| 1811 | | | |
| | | | |
| | | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units
the remaining number of shares/units to be bought back Up to the number of shares with an aggregate buyback consideration of up to 84,999,119 shares with 80,434,119 shares remaining.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

| Sign here: | (Company secretary) | Date:05/01/2010 | 6. |
|-------------|---------------------|-----------------|----|
| Print name: | Justin Mouchacca | | |

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⁺ See chapter 19 for defined terms.