

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|---------------------------|----------------|
| Name of entity | ABN/ARSN |
| New Guinea Energy Limited | 31 112 618 238 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|---------------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 4 August 2016 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|----------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 2,587,065 |
| | | 75,198 |
| 4 | Total consideration paid or payable for the shares/units | \$1,033,959.75 |
| | | \$32,335.14 |

+ See chapter 19 for defined terms.

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| | | Before previous day | Previous day |
|---|--------------------------------------|---|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$0.43 lowest price paid: \$0.38 highest price allowed under rule 7.33: \$0.4424 | highest price paid: \$0.43 lowest price paid: \$0.43 highest price allowed under rule 7.33: \$0.4491 |

Participation by directors

| | | |
|---|--------------------|-----|
| 6 | Deleted 30/9/2001. | Nil |
|---|--------------------|-----|

How many shares/units may still be bought back?

| | | |
|---|---|--|
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back | Up to the maximum of 4,207,716 shares with 1,545,453 remaining |
|---|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: _____
 Company Secretary

Date: 7 March 2017

Print name: Leslie Smith

+ See chapter 19 for defined terms.