

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|---------------------------|----------------|
| Name of entity | ABN/ARSN |
| New Guinea Energy Limited | 31 112 618 238 |

We (the entity) give ASX the following information.

Information about buy-back

| | |
|--|---------------|
| 1 Type of buy-back | On-market |
| 2 Date Appendix 3C was given to ASX | 4 August 2016 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|---------------------|--------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 3,105,421 | 33,276 |
| 4 Total consideration paid or payable for the shares/units | \$1,256,393.94 | \$13,975.92 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|---|---|
| 5 If buy-back is an on-market buy-back | highest price paid: \$0.43 lowest price paid: \$0.38 highest price allowed under rule 7.33: \$0.4514 | highest price paid: \$0.42 lowest price paid: \$0.42 highest price allowed under rule 7.33: \$0.4488 |

Participation by directors

| | |
|----------------------|-----|
| 6 Deleted 30/9/2001. | Nil |
|----------------------|-----|

How many shares/units may still be bought back?

| | |
|---|--|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back | Up to the maximum of 4,207,716 shares with 1,069,019 remaining |
|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Company Secretary

Date: 16 March 2017

Print name:

Leslie Smith

+ See chapter 19 for defined terms.