Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme PIONEER CREDIT LIMITED

ACN/ARSN ACN 103 003 505

1. Details of substantial holder (1)

Name NGE CAPITAL LIMITED

ACN/ARSN (if applicable) ACN 112 618 238

The holder ceased to be a substantial holder on 12/12/2024

The previous notice was given to the company on 26/08/2024

The previous notice was dated 26/08/2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12/12/2024	NGE Capital Limited	Subscription of shares as part of placement announced by Pioneer on 04/12/2024	\$174,000.00	300,000 Fully Paid Ordinary Shares	300,000
12/12/2024	NGE Capital Limited	Dilution of interest due to issue of shares by Pioneer	Nil	Nil	Nil

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NGE Capital Limited	Level 4, 100 Albert Road, South Melbourne Vic 3205

Signature

print name ADAM SAUNDERS capacity DIRECTOR

sign here

date 12/12/2024