

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme NGE CAPITAL LIMITEDACN/ARSN ACN 112 618 238**1. Details of substantial holder (1)**Name RUMINATOR PTY LTDACN/ARSN (if applicable) ACN 007 239 198The holder became a substantial holder on 23/12/2024**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	1,775,000	1,775,000	5.01%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ruminator Pty Ltd	Direct holding	Fully Paid Ordinary Shares 1,775,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ruminator Pty Ltd	Ruminator Pty Ltd	Ruminator Pty Ltd	Fully Paid Ordinary Shares 1,775,000

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ruminator Pty Ltd	05/01/2018		Became substantial shareholder as a result of reduction in share capital through on-market buyback as advised by the Company to the ASX on 27 December 2024	Fully Paid Ordinary Shares 1,775,000

