

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme NGE Capital Limited

ACN/ARSN ACN 112 618 238

1. Details of substantial holder (1)

Name Raphael Lamm

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 03/09/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	3,170,407	3,170,407	8.52%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Raphael Lamm	Power to exercise vote and dispose of securities as discretionary investment manager	3,170,407

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Raphael Lamm	Lamm Super Fund Pty Ltd ATF The Raphi Super Fund	Lamm Super Fund Pty Ltd ATF The Raphi Super Fund	651,393
Raphael Lamm	Shomron Pty Ltd ATF Lamm FM Family Trust	Shomron Pty Ltd ATF Lamm FM Family Trust	2,519,014

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Raphael Lamm	03/09/2019		Distribution from Kentgrove Capital Fund	651,393
Raphael Lamm	03/09/2019		Distribution from Kentgrove Capital Fund	2,519,014

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Raphael Lamm	Director of Lamm Super Fund Pty Ltd and Shomron Pty Ltd which are the trustee companies.

