

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme NGE Capital Limited

ACN/ARSN ACN 112 618 238

1. Details of substantial holder (1)

Name Parkbay Capital Pty Ltd

ACN/ARSN (if applicable) ACN 149 216 320

The holder became a substantial holder on 03/09/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|----------------------------|----------------------|--------------------|------------------|
| Fully Paid Ordinary Shares | 2,942,962 | 2,942,962 | 7.91% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|------------------------------|---------------------------------|--------------------------------|
| Parkbay Capital Pty Ltd | Registered holder | 2,592,962 |
| D&P Lamm Superannuation Fund | Registered holder | 350,000 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---|---------------------------------------|--|--------------------------------|
| Parkbay Capital Pty Ltd ATF Parkbay Trust | Parkbay Capital Pty Ltd <Parkbay A/C> | Parkbay Capital Pty Ltd <Parkbay A/C> | 2,592,962 |
| D&P Lamm Superannuation Fund | D&P Lamm Superannuation Fund | D&P Lamm Superannuation Fund | 350,000 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|---|---------------------|-------------------|---|--------------------------------|
| | | Cash | Non-cash | |
| Parkbay Capital Pty Ltd ATF Parkbay Trust | 14/05/2015 | \$740,567 | | 2,314,271 |
| Parkbay Capital Pty Ltd ATF Parkbay Trust | 03/09/2019 | | In-specie distribution from Kentgrove Capital Pty Ltd, as discretionary investment manager of the Kentgrove Capital Fund, by way of off-market transfer | 278,691 |

| | | | | |
|------------------------------|---|-----------|--|---------|
| D&P Lamm Superannuation Fund | Various dates between 30/06/2016 - 12/12/2018 | \$148,192 | | 350,000 |
|------------------------------|---|-----------|--|---------|

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|------------------------------------|
| Parkbay Capital Pty Ltd | Entity controlled by Mr David Lamm |
| D&P Lamm Superannuation Fund | Mr David Lamm is a director |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------------|---|
| Parkbay Capital Pty Ltd | 659 Inkerman Road, Caulfield North VIC 3161 |
| D&P Lamm Superannuation Fund | 659 Inkerman Road, Caulfield North VIC 3161 |

Signature

print name DAVID LAMM

capacity DIRECTOR

sign here



date 06/09/2019
