

3 April 2017

Market Announcements Office ASX Limited

New Guinea Energy Limited (NGE) Monthly Net Tangible Asset Backing Statement As at 31 March 2017– Unaudited

In accordance with ASX Listing Rule 4.12 NGE advises the following:

Net Asset Value (NAV)	Per share (after tax)	Attributable to cash
31 March 2017	\$0.565	\$0.309
28 February 2017	\$0.553	\$0.428

NGE's currency exposure as a percentage of NAV is as follows:

	Net Foreign Currency Assets % of NAV	
	Mar17	Feb17
Australian Dollars	98.0%	97.6%
PNG Kina	1.8%	2.2%
US Dollars	0.2%	0.2%

Leslie Smith CFO/Company Secretary