Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name | of entity | | ABN/ARSN |
|------|---|----------------|----------------|
| New | Guinea Energy Limited | | 31 112 618 238 |
| We (| the entity) give ASX the following | g information. | |
| Info | ormation about buy-back | | |
| 1 | Type of buy-back | On-market | |
| 2 | Date Appendix 3C was given to ASX | 4 August 2016 | |
| | al of all shares/units be eptances have been receiv | • | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to | 2,695,006 | 18,500 |
| | which acceptances have been received | | |
| 4 | - | \$1,080,374.38 | \$7,955.00 |

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⁺ See chapter 19 for defined terms.

| Before previous | Previous day |
|-----------------|--------------|
| day | |

5 If buy-back is an on-market buyback

| highest price paid: \$0.43 | highest price paid: \$0.43 |
|-------------------------------|----------------------------|
| lowest price paid: | lowest price paid: |
| \$0.38 | \$0.43 |
| highest price allowed | highest price allowed |
| under rule 7.33: | under rule 7.33: |
| \$0.4498 | \$0.4501 |

Participation by directors

| 6 | Deleted 30 | /O | /2001 |
|----|------------|----|---------|
| () | Defeteu 30 | 17 | / 4001. |

| Nil | | | |
|-----|--|--|--|
| | | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Up to the maximum of 4,207,716 shares with 1,494,210 remaining

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 9 March 2017

Company Secretary

Print name: Leslie Smith

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⁺ See chapter 19 for defined terms.