Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name	of entity		ABN/ARSN					
New	Guinea Energy Limited		31 112 618 238					
We (the entity) give ASX the following	g information.						
Information about buy-back								
1	Type of buy-back	On-market						
2	Date Appendix 3C was given to ASX	4 August 2016						
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day								
		Before previous day	Previous day					
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	2,662,263	32,743					
4	Total consideration paid or payable for the shares/units	\$1,066,294.89	\$14,079.49					

11/01/2010 Appendix 3E Page 1

⁺ See chapter 19 for defined terms.

Before previous	Previous day
day	

5 If buy-back is an on-market buyback

highest price paid:	highest price paid:
\$0.43	\$0.43
lowest price paid:	lowest price paid:
\$0.38	\$0.43
highest price allowed	highest price allowed
under rule 7.33:	under rule 7.33:
\$0.4491	\$0.4498

Participation by directors

6	Deleted 30/9/2001.
()	Defeted 30/ 3/ 2001.

Nil			

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Up to the maximum of 4,207,716 shares with 1,512,710 remaining

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 8 March 2017

Company Secretary

Print name: Leslie Smith

+ See chapter 19 for defined terms.

Appendix 3E Page 2 11/01/2010